

**ATTACHMENT 2 – APPLICATION OF  
LATIN AMERICAN NAUTILUS SERVICE, INC.**

- (h) The following entities hold a ten percent (10%) or greater, direct or indirect, ownership interest in **Latin American Nautilus Service, Inc. (“LAN Service”)**:

<u>Name/Address</u>	<u>% Held</u>	<u>Citizenship</u>	<u>Principal Business</u>
Latin American Nautilus S.A. 12-14 Boulevard G.D. Charlotte Luxembourg City, Luxembourg	100%	Luxembourg	Telecommunications

The following entities hold a ten percent (10%) or greater, direct or indirect, ownership interest in **Latin American Nautilus S.A.:**

<u>Name/Address</u>	<u>% Held</u>	<u>Citizenship</u>	<u>Principal Business</u>
Telecom Italia S.p.A. Piazza Affari, 2 20123 Milan Italy	70%	Italy	Telecommunications
Telecom Argentina Stet France Telecom S.A. Av Alicia Moreau de Justo 50 Buenos Aires, Argentina	10%	Argentina	Telecommunications
ENTEL S.A. Calle Federico Zuazo 1771 Edificio Tower La Paz, Bolivia	10%	Bolivia	Telecommunications
Empresa Nacional de Telecomunicaciones S.A. (ENTEL Chile) Av. Andres Bello 2687 Piso 14, Edificio Palacio Las Condes, Santiago Chile	10%	Chile	Telecommunications

## **TELECOM ARGENTINA STET FRANCE TELECOM S.A. OWNERSHIP**

The following entity holds a 50 percent (50%) or greater ownership interest in **Telecom Argentina Stet France Telecom S.A.**, and therefore an indirect 10% interest in LAN Service:

<u>Name/Address</u>	<u>% Held</u>	<u>Citizenship</u>	<u>Principal Business</u>
Nortel Inversora S.A. Av. Alicia Moreau de Justo 50 Piso 11 Buenos Aires, Argentina	54.74%	Argentina	Investment

Nortel Inversora S.A. is owned by Telecom Italia and France Telecom through the following direct and indirect ownership interests in Nortel Inversora:

### **Telecom Italia**

Telecom Italia Spa	32.50%
STET International Netherlands NV	17.50%

and

### **France Telecom**

France Cables et Radio S.A.	32.50%
Atlas Telecommunications S.A.	17.48%
Wirefree Services Belgium	0.02%

## **ENTEL S.A. OWNERSHIP**

The following is the only entity holding a 50 percent (50%) or greater ownership interest in **ENTEL S.A.**, and therefore an indirect 10% interest in LAN Service:

Euro Telecom International N.V.E.T.I.	50%
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Euro Telecom International is in turn 100% owned and controlled by STET International Netherlands N.V., which in turn is controlled by Telecom Italia (see below).

## **EMPRESA NACIONAL DE TELECOMUNICACIONES S.A. OWNERSHIP**

The following entity holds a 50 percent (50%) or greater ownership interest in **Empresa Nacional de Telecomunicaciones S.A.**, and therefore an indirect 10% interest in LAN Service:

<u>Name/Address</u>	<u>% Held</u>	<u>Citizenship</u>	<u>Principal Business</u>
STET International	54.76%	The Netherlands	Investment

Netherlands N.V.  
Strawinskylaan Atrium  
6<sup>th</sup> Floor  
1077 ZX Amsterdam  
The Netherlands

**STET International Netherlands N.V.** is 100% owned and controlled by Telecom Italia S.p.A.

The following entities hold a ten percent (10%) or greater ownership interest in **Telecom Italia S.p.A.**:

<u>Name/Address</u>	<u>% Held</u>	<u>Citizenship</u>	<u>Principal Business</u>
Olivetti S.p.A. Company Via Jervis, 77 10015 Ivrea (Turin) Italy	54.94% <sup>1</sup>	Italy	Holding

No other shareholder of Telecom Italia S.p.A. holds a 10% or greater indirect ownership interest in LAN Service.

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<sup>1</sup> The FCC granted an application for the *pro forma* transfer of control of Telecom Italia, wherein approval was given for the change of Olivetti's current shareholder interest in Telecom Italia from approximately 54% to approximately 40%. See Americatel Corporation, Application for *Pro Forma* Transfer of Control, FCC File No. SCL-T/C-20010418-00012, DA No. 01-1531, released June 28, 2001; AmericaSky Corporation, Application for *Pro Forma* Transfer of Control, FCC File No. SES-T/C-20010424-00806, granted May 2, 2001.

The following entity holds a ten percent (10%) or greater interest in **Olivetti S.p.A.**:

<u>Name/Address</u>	<u>% Held</u>	<u>Citizenship</u>	<u>Principal Business</u>
Olimpia S.r.l. Viale Sarca 222 20126 Milan Italy	27%	Italy	Holding company

The following entities hold a ten percent (10%) or greater ownership interest in **Olimpia S.r.l.**:

<u>Name/Address</u>	<u>% Held</u>	<u>Citizenship</u>	<u>Principal Business</u>
Pirelli S.p.A. Viale Sarca 222 20126 Milan Italy	60%	Italy	Tires and Cables for the energy and telecommunications sectors
Edizione Finance International S.A. 1 Place d'Armes Luxembourg	20%	Luxembourg	Holding company
IntesaBci Piazza della Scala, 6 20121 Milan Italy	10%	Italy	Banking
UniCredito Italiano Piazza Cordusio 20121 Milan Italy	10%	Italy	Banking

The following entities hold a ten percent (10%) or greater ownership interest in **Pirelli S.p.A.**:

<u>Name/Address</u>	<u>% Held</u>	<u>Citizenship</u>	<u>Principal Business</u>
Pirelli & C. Accomandita per Azioni Viale Sarca 222 20126 Milan Italy	36.49% <sup>2</sup>	Italy	Holding company

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<sup>2</sup> The ownership interest is approximately 39.8 percent disregarding Pirelli's ownership of approximately 8.51 percent of its share capital.

The following entities hold a ten percent (10%) or greater ownership interest in **Pirelli & C. Accomandita per Azioni**:

<u>Name/Address</u>	<u>% Held</u>	<u>Citizenship</u>	<u>Principal Business</u>
Camfin S.p.A. Via Sempione, 230 20016 Pero (MI) Italy	25.15%	Italy	Investment

Camfin S.p.A. is indirectly controlled by Marco Tronchetti Provera, an Italian citizen. No other single shareholder of Pirelli & C Accomandita per Azioni is a controlling shareholder or holds a 10 percent or greater interest in Pirelli & C Accomandita per Azioni. Accordingly, no shareholder of Pirelli & C Accomandita per Azioni holds a 10 percent or greater indirect ownership interest in LANautilus.

The following entities will hold a ten percent (10%) or greater ownership interest in **Edizione Finance International S.A.**:

<u>Name/Address</u>	<u>% Held</u>	<u>Citizenship</u>	<u>Principal Business</u>
Edizione Holding S.p.A. 1 Place d'Armes Luxembourg	100%	Italy	Holding company

Edizione Holding S.p.A. is a privately-held investment vehicle for members of the Benetton family in Italy.

### **INTERLOCKING DIRECTORATES**

Company/Officers	Carlos Lambarri	Juan Miguel Parodi	Eduardo Falzoni
<b>Latin America Nautilus Service Inc.</b>	CEO	COO	Treasurer and Secretary
Latin America Nautilus USA Inc.		CEO	Treasurer and Secretary
Latin American Nautilus SA (Luxembourg)	CEO		
Latin American Nautilus Argentina S.A.		Vice-President	
Latin American Nautilus Chile S.A.		Director	